



7 March 2018

**DS Smith plc completes €208 mn acquisition of
EcoPack and EcoPaper, Romania**

DS Smith plc today announced the completion of its €208mn acquisition of EcoPack and EcoPaper, Romania. The combined business is a leading integrated packaging and paper group in Romania.

The acquisition significantly increases DS Smith's capacity to serve customers in a high-growth region as well as supporting the company's existing operations in Eastern Europe.

Miles Roberts, Group Chief Executive, DS Smith plc said: "We are looking forward to working with our new colleagues in the Paper mill and Packaging site based in central Romania as we continue to strengthen our operations in this important growth market. We continue to grow strongly throughout Eastern Europe and this acquisition will help us meet the increasing demand in the region."

DS Smith plc will retain the existing 400 employees and could increase the workforce as demand grows. EcoPack and EcoPaper bring both high-quality packaging assets and light-weight papermaking capability, which strongly support DS Smith's product offering.

The Romanian business has seen strong growth over many years and is well positioned in the local FMCG market. EcoPack and EcoPaper's customer base and product offer align well with DS Smith plc, providing strong potential for further growth and significant cost synergies.

Enquiries

DS Smith Plc

+44 (0)20 7756 1800

Hugo Fisher, Group Communications Director

Rachel Stevens, Investor Relations Director

NOTES TO EDITORS

DS Smith is a leading provider of corrugated packaging and of specialist plastic packaging, operating across 37 countries and employing c. 27,000 people. Our vision is to be the leading supplier of sustainable packaging solutions. For more information, visit www.dssmith.com